Waste Contractors and Recyclers Association of NSW

Financial Statements

For the Year Ended 30 June 2026

Waste Contractors and Recyclers Association of NSW

Contents

For the Year Ended 30 June 2026

	Page
Financial Statements	
Operating Report	1
Statement of Profit or Loss and Other Comprehensive Income	2
Statement of Financial Position	3
Statement of Changes in Equity	4
Statement of Cash Flows	5
Notes to the Financial Statements	6
Committee of Management Statement	19
Independent Audit Report	20

WCRA
WASTE CONTRACTORS & RECYCLERS ASSOCIATION OF NSW

Waste Contractors and Recyclers Association of NSW

Operating Report

For the year ending 30 June 2026

The Committee of Management presents its operating report on the Waste Contractors and Recyclers Association of NSW for the year ended 30 June 2026.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Name	Position	Period or change during year
Ros Dent	President	
Vacant	Vice President	
Graham Knowles	Treasure	
Michelle Ford	Secretary	
Damien Vella	Committee Member	
David Johnston	Committee Member	
Mark Falanga	Committee Member	
Stuart Baird	Committee Member	
Peter Less	Committee Member	
David Harrison	Committee Member	
Ben Hope	Committee Member	Resigned 13th March 2026
Jim McBurney	Committee Member	

Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year

The principal activities of the Association during the financial year were to provide support and services to members of the Association. There were no significant changes in the nature of the activities of the Association during the year.

The surplus for the year amounted to $107,479 (2025: $156,153).

Right of members to resign

All new members are advised of the Rules of the Association through the Membership Application form, and a current copy of the Rules is available on the WCRA website. Members are reminded that Rule 7 must be complied with in relation to the cessation of membership.

Officers or members who are superannuation fund trustees, or directors of a company that is a superannuation fund trustee, where membership or office of a registered organisation is a criterion for holding the position

Number of Members

The number of members as at 30 June 2026 was 188 (2025: 191 members).

Number of employees

The number of employees as at 30 June 2026 was 0.

Date: 10th November 2026

Signed: 

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Waste Contractors and Recyclers Association of NSW

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2026

	Note	2026 $	2025 $
Revenue from contracts with customers	3(a)	**631,767**	623,839
Income from other activities	3(b)	**228,187**	259,972
Load management		**114,147**	-
EPA C&I food waste project		**38,780**	31,390
Investment income		**57,223**	53,071
Other income		**2,786**	2,150
Total income		**1,072,890**	970,422
Audit fees		**(14,750)**	(16,540)
EPA C&I food waste project		**(18,703)**	(21,791)
Administration expenses	4	**(78,340)**	(69,941)
Training expenses		**(52,578)**	(50,189)
NHVR training grant expense		**(71,850)**	-
IWTS training expense		**-**	(26,026)
Contracting fees		**(527,369)**	(445,101)
Functions and events		**(125,549)**	(105,583)
Depreciation expense		**(22,529)**	(24,359)
Property expenses		**(22,543)**	(23,539)
Legal fees		**(31,200)**	(31,200)
Total expenditure		**(965,411)**	(814,269)
Surplus before income tax		**107,479**	156,153
Income tax expense		**-**	-
Surplus for the year		**107,479**	156,153
Total comprehensive surplus for the year		**107,479**	156,153

The accompanying notes form part of these financial statements.

Waste Contractors and Recyclers Association of NSW

Statement of Financial Position

As At 30 June 2026

	Note	2026 $	2025 $
Assets			
Current assets			
Cash and cash equivalents	6	**899,803**	901,888
Trade and other receivables	8	**546,637**	507,116
Financial assets	7	**825,974**	647,274
Prepayments		**2,676**	9,822
Total current assets		**2,275,090**	2,066,100
Non-current assets			
Property, plant and equipment	9	**729,655**	749,557
Total non-current assets		**729,655**	749,557
Total assets		**3,004,745**	2,815,657
Liabilities			
Current liabilities			
Trade payables	10(a)	**152,834**	154,513
Other payables	10(b)	**696,677**	623,389
Total current liabilities		**849,511**	777,902
Non-current liabilities			
Provisions	11	**28,333**	18,333
Total non-current liabilities		**28,333**	18,333
Total liabilities		**877,844**	796,235
Net assets		**2,126,901**	2,019,422
Equity			
Retained earnings		**1,878,975**	1,771,496
Asset revaluation reserve		**247,926**	247,926
		2,126,901	2,019,422
Total equity		**2,126,901**	2,019,422

The accompanying notes form part of these financial statements.

Waste Contractors and Recyclers Association of NSW

Statement of Changes in Equity

For the Year Ended 30 June 2026

2026

	Ordinary Shares	Asset Revaluation Reserve	Total
	$	$	$
Balance at 1 July 2025	**1,771,496**	**247,926**	**2,019,422**
Surplus for the year	**107,479**	**-**	**107,479**
Balance at 30 June 2026	**1,878,975**	**247,926**	**2,126,901**

2025

	Ordinary Shares	Asset Revaluation Reserve	Total
	$	$	$
Balance at 1 July 2024	1,615,343	247,926	1,863,269
Surplus for the year	156,153	-	156,153
Balance at 30 June 2025	1,771,496	247,926	2,019,422

The accompanying notes form part of these financial statements.

Waste Contractors and Recyclers Association of NSW

Statement of Cash Flows

For the Year Ended 30 June 2026

	Note	2026 $	2025 $
Cash flows from operating activities:			
Other income		**422,290**	322,862
Payments to suppliers and other customers		**(1,028,132)**	(811,449)
Sponsorship income		**114,600**	129,667
Interest received		**-**	2,892
Membership income		**612,340**	640,704
Net cash provided by/(used in) operating activities	14	**121,098**	284,676
Cash flows from investing activities			
Interest received on term deposits		**58,143**	51,856
Payments for property, plant and equipment		**(2,626)**	(4,546)
Purchase of financial assets		**(216,912)**	(160,189)
Net cash provided by/(used in) investing activities		**(161,395)**	(112,879)
Cash flows from financing activities:			
Net cash provided by/(used in) financing activities		**-**	-
Net increase/(decrease) in cash and cash equivalents held		**(40,297)**	171,797
Cash and cash equivalents at beginning of year		**299,504**	127,707
Cash and cash equivalents at end of financial year	6	**259,207**	299,504

The accompanying notes form part of these financial statements.

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INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF WASTE CONTRACTORS AND RECYCLERS ASSOCIATION OF NSW

Opinion

I have audited the financial report of Waste Contractors and Recyclers Association of New South Wales ('the Association'), which comprises the statement of financial position as at 30 June 2026, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the financial year then ended, notes comprising a summary of material accounting policy and other explanatory information, and the statement from the Committee of Management.

In my opinion the accompanying financial report of the Association presents fairly, in all material respects, the Association's financial position as at 30 June 2026 and their financial performance and their cash flows for the year then ended in accordance with:

(i) Australian Accounting Standards;

(ii) any other requirements imposed by the Industrial Relations Act 1996 (NSW); and

(iii) any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act).

I declare that Committee of Management's use of the going concern basis in the preparation of the financial statements of the Reporting Unit is appropriate.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the Reporting Unit in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The Committee of Management of the Association is responsible for the other information. The other information obtained at the date of this auditor's report is in the Operating Report accompanying the financial report.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

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Advisors
Accountants
Auditors

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of the Committee of Management for the Financial Report

The Committee of Management of the Association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, *Industrial Relations Act, 1996 (NSW)* and the RO Act, and for such internal control as the Committee of Management determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.
In preparing the financial report, the Committee of Management is responsible for assessing the Reporting Unit's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Committee of Management either intends to liquidate the Reporting Unit or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Reporting Unit's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management.

- Conclude on the appropriateness of the Committee of Management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Reporting Unit's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Reporting Unit to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

Auditor's Responsibilities for the Audit of the Financial Report (Continued)

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Reporting Unit to express an opinion on the financial report. I am responsible for the direction, supervision and performance of the Reporting Unit's audit. I remain solely responsible for my audit opinion.

I communicate with the Committee of Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I declare that I am an auditor registered under the RO Act.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of section 257(7) of the RO Act, I am required to describe any deficiency, failure or shortcoming in respect of the matters referred to in section 252 and 257(2) of the RO Act.

I did not identify any matters to report in this regard.

Bentleys Audit (Victoria) Pty Ltd.

Bentleys Audit (Victoria) Pty Ltd

Matthew Forbes

Hawthorn
11 November 2026

Registration number (as registered by the RO General Manager under the RO Act): AA2025/8